

COUNCIL MEETING

REPORT TO COUNCIL ON MID-YEAR BUDGET AND PERFORMANCE ASSESSMENT

Date : 24 January 2018

Levels : 1st Level: Council

Author : CFO: NK

2. PURPOSE

The purpose of this report is for Council to consider the Mid-year budget and performance assessments.

3. LEGAL / STATUTORY REQUIREMENTS

- Municipal Finance Management Act Section 72

4. AUTHORITY

- Council

5. BACKGROUND AND REASONING

Section 72(1) of the Municipal Finance management Act no 56 of 2003 (MFMA) requires that the Accounting Officer of a municipality must by 25 January of each year assess the performance of the municipality during the first half of the financial year. The Municipal Budget and Reporting Regulations states that a mid – year budget and performance assessment must be in a format specified in Schedule C and include all required schedules.

Based on the assessment made on the 2018/19 approved Budget of Ubuhlebezwe Municipality, the need to adjust the budget has been identified.

6. STAFF IMPLICATIONS

None

7. FINANCIAL IMPLICATIONS

None

8. OTHER PARTIES CONSULTED

- Provincial Treasury

9. RECOMMENDATIONS

- That Council note the report
- That Council approve the 2018/2019 Mid-year budget and performance assessment.
- That Council approves the need to adjust the 2018/2019 Approved Budget.